

Charleston County News Release

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County Treasurer and SCDMV Partner to Save \$72K in Taxpayer Dollars

Treasurer's Office and SCDMV will combine their mailings to help save funds and reduce wait time for decals

The <u>Charleston County Treasurer</u> and the <u>S.C. Department of Motor Vehicles</u> (SCDMV) are pleased to announce a new effort that will save taxpayer dollars and streamline the process for vehicle renewals. Through a Memorandum of Agreement, the Charleston County Treasurer has agreed to participate in a service that the SCDMV has offered to all counties regarding how receipts are sent to taxpayers.

In the new setup, the SCDMV will mail one document that will contain both the customer's vehicle registration and their vehicle property tax receipt. Previously, the treasurer and the SCDMV sent two different pieces of mail with two separate mailing costs for each agency. Combining the mailings will save the county the cost of sending the separate monthly batch of tax receipts.

"We mail about 240,000 receipts out per year, so my calculations estimate that our savings will be \$72,000 annually, and that figure doesn't include the cost of all of those paper receipts," said Andrew Smith, Charleston County Treasurer.

The only conditions for Charleston County per the agreement are a one-time cost of \$3,986.83 to the SCDMV to recoup development costs, the responsibility of ensuring that accurate data on tax receipts is sent to the SCDMV, providing contact information for any taxpayer questions, and continuing to make duplicate receipts to taxpayers when requested.

Smith sees the effort as a win-win for both the government and the community. "Any time two government entities can work together to streamline a process that gives our citizens a faster response time, the whole community benefits." Smith said.

Background: Charleston County Treasurer's Office

- The Treasurer's Office collects real, personal, motor vehicle and other taxes and oversees their disbursement to County government, municipalities, schools and special taxing districts in Charleston County.
- The Treasurer's Office maintains records of revenues collected by these districts and invests any funds not immediately needed for disbursement.
- The Treasurer is an elected official who serves as the holding agent for funds of many County
 departments. These departments deposit their funds (such as grants, plat sales, fines and copy fees) with
 the Treasurer, who invests these monies along with tax collections to generate additional revenues for the
 County in the form of interest earnings.

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- written by Jennie Flinn -