

**CHARLESTON COUNTY, SOUTH CAROLINA
INDIVIDUAL FUND SCHEDULES OF REVENUES
EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET
(GAAP BASIS) AND ACTUAL**



**COUNTY OF CHARLESTON, SOUTH CAROLINA
DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2024**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Property and local option sales taxes	\$ 30,713,000	\$ 30,713,000	\$ 29,938,406	\$ (774,594)
Intergovernmental	376,127	376,127	594,019	217,892
Interest	900,000	900,000	1,525,576	625,576
	<u>31,989,127</u>	<u>31,989,127</u>	<u>32,058,001</u>	<u>68,874</u>
EXPENDITURES:				
Debt service	<u>35,332,723</u>	<u>35,332,723</u>	<u>35,603,212</u>	<u>(270,489)</u>
Total expenditures	<u>35,332,723</u>	<u>35,332,723</u>	<u>35,603,212</u>	<u>(270,489)</u>
Excess of expenditures over revenues	<u>(3,343,596)</u>	<u>(3,343,596)</u>	<u>(3,545,211)</u>	<u>(201,615)</u>
Other financing sources :				
Transfers in	<u>7,704,323</u>	<u>7,704,323</u>	<u>8,566,241</u>	<u>861,918</u>
Total other financing sources	<u>7,704,323</u>	<u>7,704,323</u>	<u>8,566,241</u>	<u>861,918</u>
Net change in fund balance	4,360,727	4,360,727	5,021,030	660,303
Fund balance at beginning of year	<u>27,751,017</u>	<u>27,751,017</u>	<u>27,751,017</u>	<u>-</u>
Fund balance at end of year	<u>\$ 32,111,744</u>	<u>\$ 32,111,744</u>	<u>\$ 32,772,047</u>	<u>\$ 660,303</u>

See independent auditor's report.