

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2024**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 3,950,000	\$ 3,950,000	\$ 4,248,511	\$ 298,511
Intergovernmental	-	5,200,000	1,324,478	(3,875,522)
Service charges	8,500,000	8,500,000	7,382,471	(1,117,529)
Other revenue	10,000	410,000	1,000	(409,000)
Total revenues	12,460,000	18,060,000	12,956,460	(5,103,540)
Expenditures:				
Current:				
Economic development	14,393,070	19,530,945	9,683,132	9,847,813
Debt service	-	-	171,959	(171,959)
Total expenditures	14,393,070	19,530,945	9,855,091	9,675,854
Excess (deficiency) of revenues over (under) expenditures	(1,933,070)	(1,470,945)	3,101,369	4,572,314
Other financing (uses):				
Transfers out	-	(1,500,000)	(1,500,000)	-
Total other financing (uses)	-	(1,500,000)	(1,500,000)	-
Net change in fund balance	(1,933,070)	(2,970,945)	1,601,369	4,572,314
Fund balance at beginning of year	7,866,587	7,866,587	7,866,587	-
Fund balance at end of year	\$ 5,933,517	\$ 4,895,642	\$ 9,467,956	\$ 4,572,314

See independent auditor's report.