

# STATISTICAL TABLES (UNAUDITED)



# STATISTICAL TABLES

This section of the County of Charleston South Carolina's annual comprehensive financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities											
Net Investment in Capital Assets	\$ 98,106,506	\$ 106,149,896	\$ 103,292,815	\$ 116,089,425	\$ 29,316,935	\$ 81,464,869	\$ 121,876,245	\$ 152,003,075	\$ 146,330,969	\$ 170,927,754	\$ 197,927,770
Restricted	48,382,297	37,531,648	122,097,776	129,237,418	166,587,214	217,686,153	276,537,148	336,037,554	140,095,332	157,806,278	145,989,517
Unrestricted	(241,231,165)	(420,562,760)	(483,748,855)	(472,644,034)	(444,442,816)	(460,113,907)	(496,158,767)	(468,818,592)	(91,809,011)	76,015,485	225,782,939
Total Governmental Activities Net Position	<u>\$ (94,742,362)</u>	<u>\$ (276,881,216)</u>	<u>\$ (258,358,264)</u>	<u>\$ (227,317,191)</u>	<u>\$ (248,538,667)</u>	<u>\$ (160,962,885)</u>	<u>\$ (97,745,374)</u>	<u>\$ 19,222,037</u>	<u>\$ 194,617,290</u>	<u>\$ 404,749,517</u>	<u>\$ 569,700,226</u>
Business-type Activities											
Net Investment in Capital Assets	\$ 47,560,913	\$ 52,721,337	\$ 54,525,303	\$ 54,870,641	\$ 61,331,686	\$ 62,902,789	\$ 55,892,857	\$ 74,226,393	\$ 72,806,599	\$ 67,889,158	\$ 64,774,527
Restricted	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	81,762,726	66,112,782	65,179,026	67,271,768	58,987,053	57,881,332	62,953,523	42,489,887	43,236,692	47,770,512	68,410,471
Total Business-type Activities Net Position	<u>\$ 129,323,639</u>	<u>\$ 118,834,119</u>	<u>\$ 119,704,329</u>	<u>\$ 122,142,409</u>	<u>\$ 120,318,739</u>	<u>\$ 120,784,121</u>	<u>\$ 118,846,380</u>	<u>\$ 116,716,280</u>	<u>\$ 116,043,291</u>	<u>\$ 115,659,670</u>	<u>\$ 133,184,998</u>
Primary Government											
Net Investment in Capital Assets	\$ 145,667,419	\$ 158,871,233	\$ 157,818,118	\$ 170,960,066	\$ 90,648,621	\$ 144,367,658	\$ 177,769,102	\$ 226,229,468	\$ 219,137,568	\$ 238,816,912	\$ 262,702,297
Restricted	48,382,297	37,531,648	122,097,776	129,237,418	166,587,214	217,686,153	276,537,148	336,037,554	140,095,332	157,806,278	145,989,517
Unrestricted	(159,468,439)	(354,449,978)	(418,569,829)	(405,372,266)	(385,455,763)	(402,232,575)	(433,205,244)	(426,328,705)	(48,572,319)	123,785,997	294,193,410
Total Primary Government Net Position	<u>\$ 34,581,277</u>	<u>\$ (158,047,097)</u>	<u>\$ (138,653,935)</u>	<u>\$ (105,174,782)</u>	<u>\$ (128,219,928)</u>	<u>\$ (40,178,764)</u>	<u>\$ 21,101,006</u>	<u>\$ 135,938,317</u>	<u>\$ 310,660,581</u>	<u>\$ 520,409,187</u>	<u>\$ 702,885,224</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 76,385,859	\$ 82,067,067	\$ 80,258,042	\$ 83,326,907	\$ 85,877,389	\$ 86,997,759	\$ 103,990,965	\$ 85,814,501	\$ 89,140,607	\$ 101,150,723
Public Safety	101,117,724	100,145,235	107,538,600	118,398,204	120,711,290	129,003,269	124,156,457	125,169,699	138,646,852	134,759,445
Judicial	28,308,049	28,929,279	31,543,203	34,033,931	35,614,908	35,775,623	36,127,714	36,173,213	35,594,796	40,462,709
Public Works	65,384,300	56,530,661	61,613,536	110,663,429	52,657,945	74,986,045	60,027,327	58,809,279	57,218,337	106,508,774
Health and Welfare	6,436,270	6,919,984	6,736,079	6,474,754	9,914,084	7,790,350	17,680,680	43,286,282	32,959,922	26,433,377
Economic Development	2,746,640	6,497,323	5,097,622	16,950,255	6,115,530	15,001,564	9,142,251	9,002,506	12,378,475	9,455,649
Culture and Recreation	35,231,789	35,967,005	33,764,727	33,990,166	41,057,699	57,218,739	55,689,247	49,883,150	58,494,683	82,509,951
Education	6,103,436	6,666,389	6,749,657	7,139,713	20,499,567	15,648,275	8,261,200	8,568,736	9,074,662	9,653,407
Interest and Fiscal Charges	26,245,946	24,237,970	22,085,004	24,791,553	21,799,514	24,369,416	21,500,648	24,421,814	20,344,876	18,386,023
Total Governmental Activities Expenses	<u>347,960,013</u>	<u>347,960,913</u>	<u>355,386,470</u>	<u>435,768,912</u>	<u>394,247,926</u>	<u>446,791,040</u>	<u>436,576,489</u>	<u>441,129,180</u>	<u>453,853,210</u>	<u>529,320,058</u>
Business-Type Activities:										
Biological Science Center	-	-	-	-	-	-	-	21,431	246,423	-
DOADAS	7,934,733	9,388,170	9,273,672	10,150,839	9,702,421	10,551,777	9,923,670	9,527,715	10,300,928	11,585,637
E 911 Communications	2,729,556	2,715,095	2,504,959	2,704,095	2,391,948	2,995,189	3,437,069	3,635,984	3,949,967	3,664,097
Environmental Management	23,053,431	27,114,755	28,410,142	30,736,995	31,477,849	36,043,112	34,710,087	42,199,615	43,433,662	43,958,287
Parking Garages	2,036,470	2,426,875	2,310,745	2,632,576	2,550,908	2,603,119	2,743,976	2,577,645	2,876,697	3,413,748
Public Safety Systems	379,728	441,029	668,590	568,449	865,670	742,500	650,061	729,376	885,655	882,949
Radio Communications	3,351,391	3,680,827	3,675,299	3,558,873	3,753,723	3,604,897	3,704,090	3,888,556	4,276,874	4,586,179
Revenue Collections	1,331,530	1,783,500	1,839,515	2,077,613	1,878,874	2,325,618	2,319,162	2,398,906	2,820,255	2,683,315
Total Business-Type Activities Expenses	<u>40,816,839</u>	<u>47,550,251</u>	<u>48,682,922</u>	<u>52,429,440</u>	<u>52,621,393</u>	<u>58,866,212</u>	<u>57,488,115</u>	<u>64,979,228</u>	<u>68,790,461</u>	<u>70,774,212</u>
Total Primary Government Expenses	<u>\$ 388,776,852</u>	<u>\$ 395,511,164</u>	<u>\$ 404,069,392</u>	<u>\$ 488,198,352</u>	<u>\$ 446,869,319</u>	<u>\$ 505,657,252</u>	<u>\$ 494,064,604</u>	<u>\$ 506,108,408</u>	<u>\$ 522,643,671</u>	<u>\$ 600,094,270</u>
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 12,978,933	\$ 14,348,875	\$ 16,188,980	\$ 16,759,851	\$ 18,479,340	\$ 17,469,086	\$ 21,431,838	\$ 24,879,028	\$ 24,495,225	\$ 29,585,700
Public Safety	18,289,146	19,613,268	19,184,109	17,861,015	25,915,127	22,268,634	15,155,346	21,632,179	25,535,998	25,642,840
Judicial	11,445,329	10,614,833	12,238,966	12,560,970	11,861,349	11,319,839	10,925,175	12,456,798	12,082,243	14,269,266
Public Works	3,314,996	2,412,257	4,748,230	5,157,358	6,191,232	8,930,137	5,137,371	6,362,959	8,398,511	47,166,423
Health and Welfare	148,364	351,291	241,946	233,216	12,307	175,884	281,858	509,595	1,173,556	1,788,017
Economic Development	-	2,970	8,400	11,500	52,499	23,593	2,326,578	7,523,525	7,477,395	7,395,500
Culture and Recreation	1,280,708	262,812	809,262	383,196	957,476	-	-	-	-	-
Operating Grants and Contributions	26,992,255	32,292,174	24,996,289	47,866,047	21,084,298	42,836,586	44,791,034	59,105,140	52,873,654	34,153,087
Capital Grants and Contributions	-	-	-	-	-	5,416,823	154,000	9,650	1,666,667	3,333,333
Total Governmental Activities Program Revenues	<u>74,449,731</u>	<u>79,898,480</u>	<u>78,416,182</u>	<u>100,833,153</u>	<u>84,553,628</u>	<u>108,440,582</u>	<u>100,203,200</u>	<u>132,478,874</u>	<u>133,703,249</u>	<u>163,334,166</u>

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)**

**UNAUDITED**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Business-Type Activities:</b>										
Charges for Services:										
DAODAS	6,717,861	6,506,701	6,521,335	6,818,108	7,194,885	5,420,700	5,469,342	5,748,857	5,920,807	4,956,675
E 911 Communications	1,695,333	2,382,138	2,573,567	2,598,915	2,617,514	4,244,798	2,412,257	3,481,149	3,062,340	3,273,330
Environmental Management	28,753,577	28,437,927	29,650,362	29,599,814	30,057,328	30,916,841	32,662,350	37,712,474	37,524,862	55,367,494
Parking Garages	3,630,944	3,634,145	3,773,530	3,802,046	3,763,833	2,997,340	2,949,841	3,556,232	3,680,435	3,677,762
Public Safety Systems	324,550	375,066	495,198	594,558	854,331	938,142	1,068,063	742,425	780,793	925,500
Radio Communications	2,034,708	2,064,604	2,045,922	2,842,065	2,996,839	3,014,595	3,004,356	3,021,456	3,052,673	3,077,371
Revenue Collections	467,233	586,530	735,095	2,130,627	2,285,301	2,143,905	2,517,710	2,953,875	2,988,017	3,661,091
Operating Grants and Contributions	2,529,772	1,116,139	1,076,613	1,232,188	1,204,226	1,206,652	1,074,228	1,267,589	1,848,962	4,501,075
Capital Grants and Contributions	-	-	-	-	-	182,561	-	-	-	-
Total Business-type Activities Program Revenues	46,153,978	45,103,250	46,871,622	49,618,321	50,974,257	51,065,534	51,158,147	58,484,057	58,858,889	79,440,298
 Total Primary Government Program Revenues	<u>\$ 120,603,709</u>	<u>\$ 125,001,730</u>	<u>\$ 125,287,804</u>	<u>\$ 150,451,474</u>	<u>\$ 135,527,885</u>	<u>\$ 159,506,116</u>	<u>\$ 151,361,347</u>	<u>\$ 190,962,931</u>	<u>\$ 192,562,138</u>	<u>\$ 242,774,464</u>
 <b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (273,510,282)	\$ (268,062,433)	\$ (276,970,288)	\$ (334,935,759)	\$ (309,694,298)	\$ (338,350,458)	\$ (336,373,289)	\$ (308,650,306)	\$ (320,149,961)	\$ (365,985,892)
Business-type Activities	5,337,139	(2,447,001)	(1,811,300)	(2,811,119)	(1,647,136)	(7,800,678)	(6,329,968)	(6,495,171)	(9,931,572)	8,666,086
Total Primary Government Net (Expense)/Revenue	<u>\$ (268,173,143)</u>	<u>\$ (270,509,434)</u>	<u>\$ (278,781,588)</u>	<u>\$ (337,746,878)</u>	<u>\$ (311,341,434)</u>	<u>\$ (346,151,136)</u>	<u>\$ (342,703,257)</u>	<u>\$ (315,145,477)</u>	<u>\$ (330,081,533)</u>	<u>\$ (357,319,806)</u>
 <b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes by Source:										
Property Tax	\$ 120,789,785	\$ 142,717,885	\$ 148,891,299	\$ 159,894,050	\$ 167,544,389	\$ 178,577,269	\$ 190,236,514	\$ 186,309,892	\$ 173,500,916	\$ 183,809,864
Local Option Sales Tax	54,628,245	57,932,479	60,509,009	63,570,674	67,064,286	66,432,618	75,614,563	88,244,796	94,158,394	95,686,718
Transportation Sales Tax	49,707,277	52,922,363	65,362,302	114,929,407	121,908,968	120,839,149	137,739,414	162,740,647	197,149,305	176,238,299
Accommodations Tax	14,750,760	15,699,420	16,382,897	17,628,572	17,898,770	14,245,777	17,571,434	25,587,541	28,038,158	29,111,099
Franchise Tax	826,616	876,716	893,135	873,401	842,899	853,482	824,295	806,863	749,029	674,799
Alcohol Beverage Tax	84,900	-	-	-	-	-	-	-	-	-
Merchants Inventory Tax and Manufacturer's Depreciation	1,471,286	1,512,202	1,466,788	1,566,668	1,643,495	1,685,124	1,754,718	1,879,602	2,892,028	2,958,180
Motor Carrier Tax	145,831	145,810	173,315	186,590	213,121	121,812	455,575	511,004	512,299	425,968
Homestead Exemption	2,374,258	2,593,876	2,607,999	2,639,157	2,705,025	3,127,921	2,799,906	2,769,698	2,773,965	2,840,439
Unrestricted State Aid to Political Subdivisions	13,151,306	12,985,557	13,586,104	13,352,291	13,482,048	14,189,324	14,354,595	16,017,444	16,696,927	17,595,885
Unrestricted Investment Earnings	1,200,970	1,180,393	892,626	1,878,509	3,701,010	4,261,100	525,059	1,314,774	16,026,228	23,227,086
Gain on Sale of Capital Assets	-	313,118	(2,754,113)	-	45,728	-	13,614,940	-	-	-
Transfers	(1,436,924)	(2,294,434)	-	(2,536,460)	220,341	(2,765,607)	(2,150,313)	(2,136,702)	(2,215,061)	(1,631,733)
Special Items:										
Loss on Settlement of Lawsuit	-	-	-	(16,100,000)	-	-	-	-	-	-
Capital Asset Impairment	-	-	-	(11,900,000)	-	-	-	-	-	-
Total Governmental Activities	<u>257,694,310</u>	<u>286,585,385</u>	<u>308,011,361</u>	<u>345,982,859</u>	<u>397,270,080</u>	<u>401,567,969</u>	<u>453,340,700</u>	<u>484,045,559</u>	<u>530,282,188</u>	<u>530,936,604</u>

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Business-type activities:</b>										
Alcoholic Beverage Tax	\$ 537,916	\$ 697,064	\$ 678,629	\$ 737,748	\$ 799,443	\$ 695,985	\$ 862,917	\$ 1,207,735	\$ 1,381,869	\$ 1,455,433
Merchants Inventory tax and Manufacturer's Depreciation	10,832	10,832	10,832	10,832	11,082	10,895	10,895	10,895	10,895	10,895
Unrestricted Investment Earnings	132,021	301,223	531,993	830,282	1,374,511	1,051,384	105,690	179,622	2,222,969	3,455,538
Gain on Sale of Capital Assets	85,328	13,658	273,813	214,335	147,823	549,155	643,916	1,296,756	2,960,845	5,940
Micellaneous	-	-	-	-	-	789,911	426,137	990,472	756,312	746,787
Transfers	1,436,924	2,294,434	2,754,113	2,536,460	(220,341)	2,765,607	2,150,313	2,136,702	2,215,061	1,631,733
Total Business-type Activities	<u>2,203,021</u>	<u>3,317,211</u>	<u>4,249,380</u>	<u>4,329,657</u>	<u>2,112,518</u>	<u>5,862,937</u>	<u>4,199,868</u>	<u>5,822,182</u>	<u>9,547,951</u>	<u>7,306,326</u>
Total Primary Government	<u>\$ 259,897,331</u>	<u>\$ 289,902,596</u>	<u>\$ 312,260,741</u>	<u>\$ 350,312,516</u>	<u>\$ 399,382,598</u>	<u>\$ 407,430,906</u>	<u>\$ 457,540,568</u>	<u>\$ 489,867,741</u>	<u>\$ 539,830,139</u>	<u>\$ 538,242,930</u>
<b>Change in Net Position:</b>										
Governmental Activities	\$ (15,815,972)	\$ 18,522,952	\$ 31,041,073	\$ 11,047,100	\$ 87,575,782	\$ 63,217,511	\$ 116,967,411	\$ 175,395,253	\$ 210,132,227	\$ 164,950,712
Business-type Activities	7,540,160	870,210	2,438,080	1,518,538	465,382	(1,937,741)	(2,130,100)	(672,989)	(383,621)	15,972,412
Total Primary Government	<u>\$ (8,275,812)</u>	<u>\$ 19,393,162</u>	<u>\$ 33,479,153</u>	<u>\$ 12,565,638</u>	<u>\$ 88,041,164</u>	<u>\$ 61,279,770</u>	<u>\$ 114,837,311</u>	<u>\$ 174,722,264</u>	<u>\$ 209,748,606</u>	<u>\$ 180,923,124</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Fund										
Nonspendable - Inventories and prepaid assets	\$ 1,161,306	\$ 777,478	\$ 627,879	\$ 707,665	\$ 913,883	\$ 944,351	\$ 763,615	\$ 599,346	\$ 545,540	\$ 890,641
Assigned	10,722,069	6,317,798	7,556,893	18,835,633	20,610,425	12,274,483	19,927,655	30,348,330	34,096,274	21,832,770
Unassigned	41,899,468	53,131,551	65,278,454	63,575,848	74,895,396	85,984,542	89,890,747	103,491,628	101,546,534	110,935,005
Total General Fund	<u>\$ 53,782,843</u>	<u>\$ 60,226,827</u>	<u>\$ 73,463,226</u>	<u>\$ 83,119,146</u>	<u>\$ 96,419,704</u>	<u>\$ 99,203,376</u>	<u>\$ 110,582,017</u>	<u>\$ 134,439,304</u>	<u>\$ 136,188,348</u>	<u>\$ 133,658,416</u>
All Other Governmental Funds										
Nonspendable - Inventories and prepaid assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,850,000	\$ 14,850,000	\$ 14,850,000
Restricted - Debt Service	17,016,973	18,084,594	18,067,985	31,798,957	26,196,819	40,264,991	21,573,901	29,658,423	27,751,017	32,772,047
Restricted - Transportation Sales Tax	73,549,795	48,244,414	54,951,351	125,304,022	183,907,167	232,308,453	288,714,129	590,826,118	673,276,398	754,853,353
Restricted - Special Source Revenue Bonds	86,213,244	80,042,831	79,228,897	83,117,745	81,849,277	80,668,868	-	-	-	-
Restricted - Special Revenue Funds	23,900,941	34,213,307	19,625,941	32,097,514	33,784,918	29,984,215	108,221,124	123,125,933	145,385,088	136,935,916
Committed - Transportation Sales Tax	25,563,498	25,448,811	26,304,952	-	-	-	-	-	-	-
Committed - Capital Project Funds	9,803,439	30,848,736	30,969,373	90,510,790	42,979,526	130,700,428	95,112,115	95,864,592	75,962,629	48,928,789
Unassigned	-	-	-	(16,585,445)	(16,285,605)	(21,126,238)	(799,606)	(195,680)	(199,862)	(14,296)
Total All Other Governmental Funds	<u>\$ 236,047,890</u>	<u>\$ 236,882,693</u>	<u>\$ 229,148,499</u>	<u>\$ 346,243,583</u>	<u>\$ 352,432,102</u>	<u>\$ 492,800,717</u>	<u>\$ 512,821,663</u>	<u>\$ 854,129,386</u>	<u>\$ 937,025,270</u>	<u>\$ 988,325,809</u>

The prepaid represents a mitigation credit purchase agreement for wetlands as part of the Transportation Sales Tax Projects.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues</b>										
Taxes by Source:										
Property Tax	\$ 121,136,118	\$ 142,923,057	\$ 148,710,603	\$ 159,540,307	\$ 168,131,974	\$ 178,274,964	\$ 189,841,644	\$ 186,064,594	\$ 172,645,822	\$ 182,869,239
Local Option Sales Tax	54,628,245	57,932,479	60,509,008	63,570,674	67,064,287	66,432,618	75,614,563	88,244,796	94,158,394	95,686,718
Transportation Sales Tax	49,707,277	52,922,363	65,362,302	114,929,407	121,908,968	120,839,149	137,739,414	162,740,647	173,566,960	176,238,299
Accommodations Tax	14,750,760	15,699,420	16,382,897	17,628,572	17,898,770	14,245,777	17,571,434	25,587,541	28,038,158	29,111,099
Intergovernmental	53,189,293	63,078,010	55,687,885	77,498,876	52,834,390	74,441,354	75,216,717	93,976,192	91,623,912	77,405,347
Permits and Licenses	4,520,556	5,221,268	6,555,526	5,885,441	6,812,455	6,021,901	7,021,530	8,279,978	10,575,299	10,880,253
Fines and Forfeitures	2,985,117	2,611,461	2,358,356	2,262,157	2,306,825	1,719,007	1,529,752	2,089,084	1,649,320	1,854,730
Interest	2,279,747	2,059,982	2,195,081	4,816,780	9,664,269	10,444,501	1,821,556	3,746,795	45,644,257	66,724,719
Service Charges	27,089,892	23,877,134	26,375,745	27,069,546	30,173,968	30,809,851	31,395,488	46,303,778	42,938,187	44,319,496
Rental and Use of Property	644,959	534,951	127,187	335,674	484,076	243,914	170,617	97,934	196,102	202,746
Other Revenues	7,667,130	6,148,891	9,403,697	7,882,165	5,186,418	5,882,264	7,822,981	5,670,275	6,024,706	9,815,504
<b>Total Revenues</b>	<b>338,599,094</b>	<b>373,009,016</b>	<b>393,668,287</b>	<b>481,419,599</b>	<b>482,466,400</b>	<b>509,355,300</b>	<b>545,745,696</b>	<b>622,801,614</b>	<b>667,061,117</b>	<b>695,108,150</b>
<b>Expenditures</b>										
Current:										
General Government	70,733,438	78,965,910	75,164,060	76,452,987	84,904,532	84,377,752	96,219,780	84,687,044	89,535,534	104,888,069
Public Safety	91,204,265	93,291,542	96,804,991	104,176,006	109,835,878	117,771,738	112,962,374	117,663,908	127,880,578	133,393,122
Judicial	26,914,469	27,517,805	29,278,508	30,657,091	31,809,574	32,671,977	32,580,047	35,519,017	37,627,266	41,379,434
Public Works	65,428,577	59,845,252	62,412,126	104,852,425	51,713,932	71,203,815	61,852,851	57,992,762	58,904,473	104,427,075
Health and Welfare	6,208,256	6,922,799	6,691,044	6,316,139	5,697,777	7,499,547	21,449,527	43,269,705	31,039,049	21,739,595
Economic Development	2,778,596	6,534,101	5,139,488	16,867,813	6,197,411	15,077,901	9,239,640	10,378,818	12,588,850	9,683,132
Culture and Recreation	34,799,856	35,748,837	32,991,367	33,473,893	35,686,624	52,402,594	49,821,916	47,085,016	59,644,493	78,517,416
Education	6,103,436	6,499,594	6,749,657	7,139,713	7,451,651	7,825,694	8,261,200	8,568,736	9,074,662	9,653,407
Capital Outlay	5,906,547	5,954,718	6,220,036	40,256,137	53,851,878	35,085,555	41,263,130	50,080,272	31,420,616	48,159,361
Debt Service:										
Principal	32,070,851	32,022,678	35,407,250	38,018,365	46,862,168	45,119,626	66,653,521	48,855,470	90,193,184	64,837,778
Interest and Fiscal Charges	29,635,174	28,122,893	26,953,153	27,101,591	28,485,289	29,076,127	29,265,279	28,845,501	31,201,601	28,308,821
Bond Issuance Costs	-	696,450	-	1,507,091	-	529,443	-	1,551,746	11,388	-
<b>Total Expenditures</b>	<b>371,783,465</b>	<b>382,122,579</b>	<b>383,811,680</b>	<b>486,819,251</b>	<b>462,496,714</b>	<b>498,641,769</b>	<b>529,569,265</b>	<b>534,497,995</b>	<b>579,121,694</b>	<b>644,987,210</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,184,371)	(9,113,563)	9,856,607	(5,399,652)	19,969,686	10,713,531	16,176,431	88,303,619	87,939,423	50,120,940

**CONTINUED**



**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Other Financing Sources (Uses)</b>										
Lease Issuance	\$ 483,458	\$ 55,928	\$ 895,185	\$ 1,319,191	\$ 655,118	\$ -	\$ -	\$ -	\$ -	\$ -
Special Source Revenue Bonds Issued	-	-	-	35,815,000	-	-	-	-	-	-
Refunding of Special Source Revenue Bonds	-	-	-	-	-	-	-	73,545,000	-	-
Transportation Sales Tax Refunding	-	-	-	-	-	-	-	-	-	-
Bonds Issued	-	-	-	97,600,000	-	-	-	-	-	-
General Obligation Bonds Issued	-	20,875,000	-	103,205,000	-	125,509,505	-	249,570,000	1,200,000	-
General Obligation Refunding Bonds Issued	-	102,930,000	-	16,440,000	-	-	-	-	-	-
Premium On Bonds Sold	-	20,857,982	-	31,640,003	-	14,083,191	-	31,746,512	-	-
Payment To Refunded Debt Escrow Agent	-	(121,786,215)	-	(130,737,060)	-	-	-	(74,714,333)	-	-
Subscription Based IT Arrangements Financing	-	-	-	-	-	-	-	-	1,773,740	1,966,108
Lease Financing	-	-	-	-	-	-	-	3,440,909	2,292,307	2,080,616
Settlement Loss On Lawsuit	-	-	-	(16,100,000)	-	-	-	-	-	-
Transfers In	48,959,689	54,543,159	71,107,338	68,372,167	98,519,596	106,147,106	153,558,692	142,791,997	169,768,883	160,060,852
Transfers Out	(53,082,776)	(61,492,289)	(76,373,895)	(75,423,126)	(99,707,126)	(113,830,277)	(157,905,195)	(149,551,190)	(178,378,017)	(165,760,289)
Proceeds From Sale of Capital Assets	32,684	408,784	16,970	19,481	51,801	529,254	19,569,660	32,495	48,592	304,460
Total Other Financing Sources (Uses)	<u>(3,606,945)</u>	<u>16,392,349</u>	<u>(4,354,402)</u>	<u>132,150,656</u>	<u>(480,611)</u>	<u>132,438,779</u>	<u>15,223,157</u>	<u>276,861,390</u>	<u>(3,294,495)</u>	<u>(1,348,253)</u>
 Net Change in Fund Balances	 <u>\$ (36,791,316)</u>	 <u>\$ 7,278,786</u>	 <u>\$ 5,502,205</u>	 <u>\$ 126,751,004</u>	 <u>\$ 19,489,075</u>	 <u>\$ 143,152,310</u>	 <u>\$ 31,399,588</u>	 <u>\$ 365,165,009</u>	 <u>\$ 84,644,928</u>	 <u>\$ 48,772,687</u>
 Capital Asset Expenditures	 <u>\$ 17,388,612</u>	 <u>\$ 14,702,127</u>	 <u>\$ 11,762,284</u>	 <u>\$ 42,741,171</u>	 <u>\$ 42,288,779</u>	 <u>\$ 40,221,266</u>	 <u>\$ 48,536,210</u>	 <u>\$ 55,226,743</u>	 <u>\$ 41,959,764</u>	 <u>\$ 41,959,764</u>
Debt Service As A										
Percentage of Noncapital Expenditures	<u>17.4%</u>	<u>16.4%</u>	<u>16.8%</u>	<u>14.7%</u>	<u>17.9%</u>	<u>16.2%</u>	<u>19.9%</u>	<u>16.2%</u>	<u>22.6%</u>	<u>15.4%</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Vehicles</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Estimated Actual Tax Value</b>
2015	3,008,285,095	270,073,540	199,568,161	3,477,926,796	181.6	65,179,532,446	5.34%
2016	3,104,605,470	286,745,278	223,296,129	3,614,646,877	186.0	67,532,114,630	5.35%
2017	3,244,302,523	294,144,850	248,416,228	3,786,863,601	196.1	70,941,248,807	5.34%
2018	3,395,023,184	306,157,418	233,566,623	3,934,747,225	205.0	73,948,565,572	5.32%
2019	3,587,084,114	322,541,151	238,961,560	4,148,586,825	211.0	77,880,168,294	5.33%
2020	4,068,129,129	332,983,839	237,106,865	4,638,219,833	214.5	87,669,478,677	5.29%
2021	4,216,611,987	397,334,017	261,832,335	4,875,778,339	202.2	91,240,937,439	5.34%
2022	4,484,140,748	400,133,870	259,781,746	5,144,056,364	207.3	96,642,738,084	5.32%
2023	4,769,813,454	429,985,249	309,862,863	5,509,661,566	213.6	103,249,479,283	5.34%
2024	5,015,009,132	469,385,554	337,068,244	5,821,462,930	219.9	109,030,778,444	5.34%

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2020. Tax rates are per \$1,000 of assessed value.

Note: 2 Under SC Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value between 4 percent and 10.5 percent depending on the type of property. This is used to determine the legal debt margin.

Note: 3 In 2022, the General Assembly passed code section 12-37-220(B)(52) which is a Partial Value Exemption (PVE) for manufacturers equal to 42.8571% which effectively takes the 10.5% assessment ratio down to 6% up to a statewide cap of \$170M. The state reimburses taxing entities up to the cap for the lost tax revenue as a result of the PVE.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Rate per \$1,000 of Assessed Value)**

**UNAUDITED**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>County Direct Rates:</b>										
Charleston County Government Operating	44.7	44.7	44.7	44.7	44.7	41.2	41.2	41.2	41.7	41.7
Charleston County Government Debt Service	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	5.8	6.3
Park and Recreation Commission Operating	4.3	4.3	4.3	4.3	4.3	4.0	4.0	4.0	4.0	4.0
Park and Recreation Commission Debt Service	1.3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Trident Technical College	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8
Trident Technical College Bonds	1.0	1.0	1.0	1.0	1.0	0.7	0.7	0.7	0.5	-
County School Board Operating	100.7	116.3	119.2	123.2	126.7	118.6	123.7	130.0	138.3	145.2
County School Board Debt Service	26.0	20.0	26.0	28.0	28.0	28.0	28.0	28.0	26.0	23.0
<b>Total Direct Rate</b>	<b>186.0</b>	<b>196.1</b>	<b>205.0</b>	<b>211.0</b>	<b>214.5</b>	<b>202.2</b>	<b>207.3</b>	<b>213.6</b>	<b>219.9</b>	<b>223.8</b>
<b>Fire District Rates:</b>	4.9 - 61.6	4.6 - 63.1	4.7 - 67.1	4.8 - 64.9	4.3 - 64.9	4.0 - 61.8	3.8 - 61.8	3.8-61.8	3.1-64.7	2.0-64.7
<b>City/Town Rates:</b>	10.2 - 96.3	10.2 - 102.1	10.2 - 107.4	10.2 - 115.0	10.2 - 117.0	9.8 - 102.3	9.8 - 105.8	17.9-105.8	17.9-105.8	17.9-105.8
<b>Public Service District Rates:</b>	56.9 - 107.0	56.9 - 107.0	56.9 - 107.0	64.4 - 107.0	64.4 - 107.0	56.8 - 101.9	60.0 - 101.9	60-101.9	62-101.9	67-101.9

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2024**

<u>Name of Jurisdiction</u>	<u>Net Governmental Activities Debt Outstanding</u>	<u>Percentage of Debt Applicable to this Jurisdiction</u>	<u>Jurisdiction's Share of Debt</u>
County of Charleston	\$ 757,481,468	100%	\$ 757,481,468
Overlapping:			
Park & Recreation Commission	38,675,000	100%	38,675,000
Public School Districts	625,675,000	100%	625,675,000
Subtotal	664,350,000	100%	664,350,000
Total	\$ 1,421,831,468	100%	\$ 1,421,831,468

**Note:** This schedule represents the debt of all county-wide jurisdictions. Individual cities and other districts within Charleston County have debt which is paid separately from their individual tax levies. These individual debts have not been included in the overlapping principal balance because the total debt differs within each individual jurisdiction.

This information was obtained from the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

Taxpayer	Type of Business	2024			2015		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Dominion Energy	Public Utility	\$ 89,350,880	1	1.53%	\$ 61,388,000	1	1.77%
Boeing	Manufacturing	61,605,223	2	1.06%	48,282,731	2	1.39%
Charleston Place, LLC	Hotel	15,133,520	3	0.26%	5,008,500	9	0.14%
Westrock Charleston Kraft	Manufacturing/Chemical	14,625,230	4	0.25%	13,961,286	3	0.40%
Mercedes Benz Vans, LLC	Automobile Manufacturing	14,188,275	5	0.24%	-	-	-
Trident Medical Center, LLC	Medical Center	12,831,530	6	0.22%	-	-	-
Mid-America Apartments	Apartment	10,001,680	7	0.17%	-	-	-
Kiawah Real Estate Co.	Real Estate	9,774,600	8	0.17%	7,876,700	5	0.23%
Berkeley Electric Co-Op	Public Utility	8,198,860	9	0.14%	-	-	-
Jasper Development, LLC	Investment	7,414,040	10	0.13%	-	-	-
Bell South					8,370,210	4	0.24%
Charleston/North Charleston MSA	Retail			-	6,247,780	6	0.18%
Northwood Mall CMBS	Retail			-	5,428,950	7	0.16%
Odfjell Terminals, LLC	Shipping			-	5,121,070	8	0.15%
Cummings	Manufacturing			-	4,372,883	10	0.13%
<b>Totals</b>		<u>\$ 243,123,838</u>		<u>4.18%</u>	<u>\$ 166,058,110</u>		<u>4.77%</u>

Source: Charleston County Auditor

**COUNTY OF CHARLESTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

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<b>Fiscal Year Ended June 30</b>	<b>Original Tax Levy for Fiscal Year</b>	<b>Adjusted Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Years</b>	<b>Total Collections to Date</b>	
			<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2015	97,657,553	97,657,553	93,450,651	95.7%	2,931,531	96,382,182	98.7%
2016	119,272,881	119,272,881	114,645,679	96.1%	2,985,063	117,630,742	98.6%
2017	123,685,619	123,685,619	118,881,801	96.1%	2,062,894	120,944,695	97.8%
2018	126,556,746	126,556,746	121,593,745	96.1%	2,248,689	123,842,434	97.9%
2019	132,765,335	132,765,335	127,346,650	95.9%	3,511,135	130,857,785	98.6%
2020	139,385,253	139,385,253	134,082,254	96.2%	1,496,766	135,579,020	97.3%
2021	151,469,267	151,469,267	145,701,296	96.2%	3,885,343	149,586,639	98.8%
2022	146,421,167	146,421,167	141,830,300	96.9%	2,232,939	144,063,239	98.4%
2023	135,488,964	135,488,964	130,626,458	96.4%	2,445,301	133,071,759	98.2%
2024	144,350,552	144,350,552	139,768,701	96.8%	2,064,181	141,832,882	98.3%

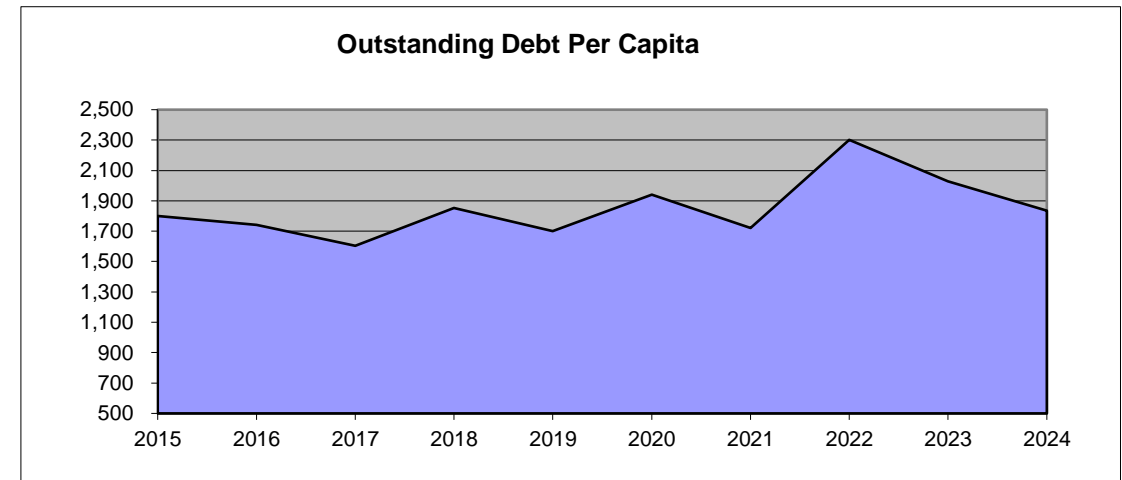
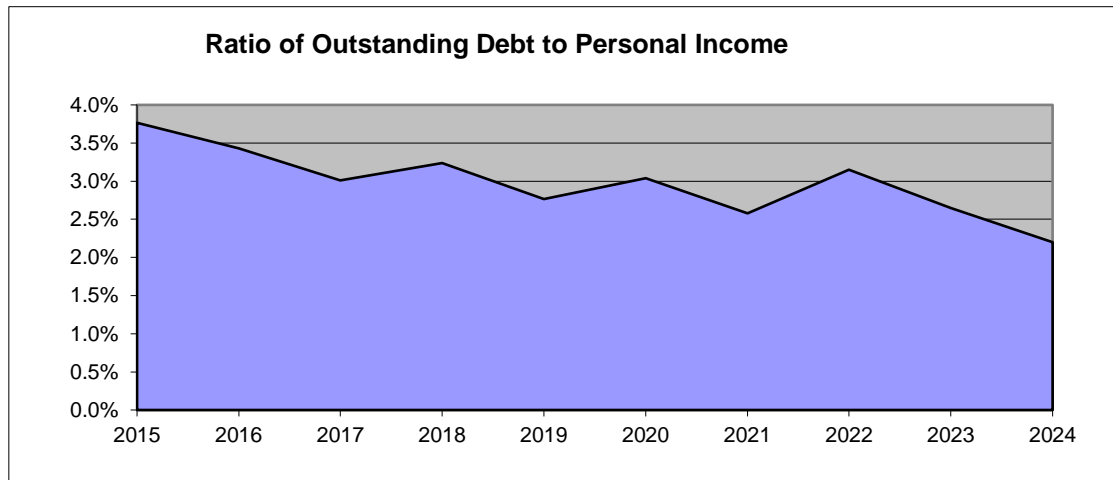
Source: This information was provided by the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Governmental Activities					Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Special Source Revenue Bonds	Intergovernmental Note Payable	Leases	SBITA	General Obligation Bonds	Leases	SBITA			
2015	564,129,572	93,023,393	26,981,981	2,168,844	-	-	-	-	686,303,790	3.8%	1,801
2016	558,781,755	92,680,258	25,528,049	1,406,786	-	-	-	-	678,396,848	3.4%	1,743
2017	517,750,531	92,322,474	23,990,806	1,431,669	-	-	-	-	635,495,480	3.0%	1,603
2018	592,392,438	127,764,416	22,365,479	1,772,152	-	-	-	-	744,294,485	3.2%	1,854
2019	542,750,837	124,010,767	20,647,021	2,983,984	-	-	-	-	690,392,609	2.8%	1,701
2020	635,143,070	120,078,515	18,830,095	1,993,378	-	22,448,760	-	-	798,493,818	3.0%	1,941
2021	567,490,653	113,897,955	16,909,060	1,100,977	-	19,608,335	-	-	719,006,980	2.6%	1,720
2022	799,398,673	110,790,177	14,877,949	3,008,318	-	18,771,655	3,681,983	-	950,528,755	3.2%	2,301
2023	708,194,970	103,918,234	12,730,456	3,406,727	-	17,915,537	4,143,686	-	850,309,610	2.6%	2,028
2024	643,891,276	97,010,000	10,459,911	3,855,551	2,264,731	17,039,290	3,639,810	124,634	778,160,569	2.2%	1,834

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF GENERAL OBLIGATION BONDED DEBT TO  
APPRAISED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

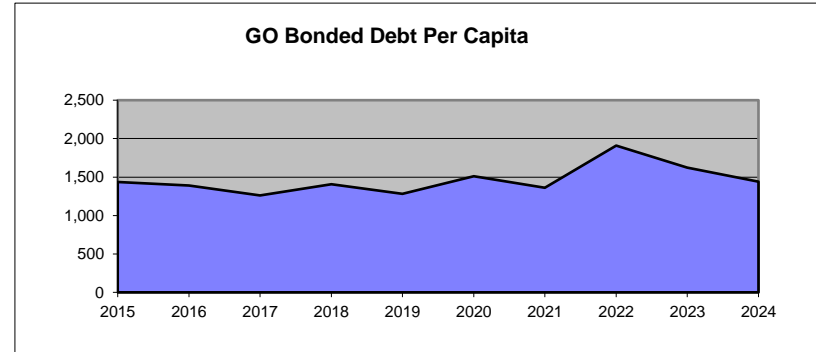
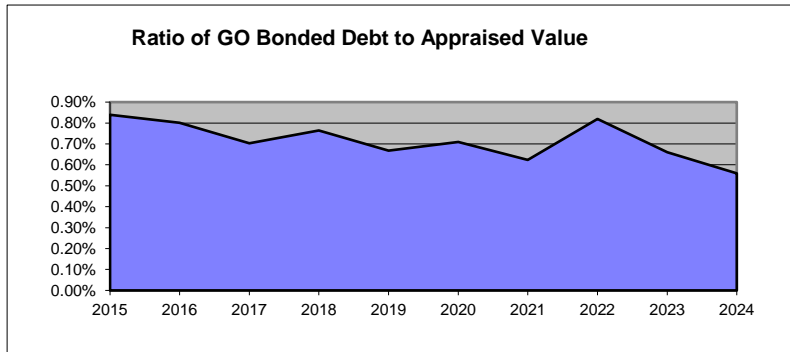
**UNAUDITED**

Fiscal Year	Estimated Population	Appraised Value	G.O. Bonded Debt	Amounts Restricted to Repaying Principle	Net Bonded Debt	Ratio of G.O. Bonded Debt to Assessed Value	G.O. Bonded Debt Per Capita
2015	381,015	65,179,532,466	564,129,572	17,016,973	547,112,599	0.84%	1,436
2016	389,262	67,532,114,630	558,781,755	18,084,594	540,697,161	0.80%	1,389
2017	396,484	70,941,248,807	517,750,531	18,435,369	499,315,162	0.70%	1,259
2018	401,438	73,948,565,572	592,392,438	27,178,627	565,213,811	0.76%	1,408
2019	405,905	77,880,168,294	542,750,837	22,120,562	520,630,275	0.67%	1,283
2020	411,406	87,669,478,677	657,591,882	35,704,891	621,886,991	0.71%	1,512
2021	417,981	91,240,937,439	587,098,988	17,631,281	569,467,707	0.62%	1,362
2022	413,024	96,642,738,084	818,170,328	29,658,423	788,511,905	0.82%	1,909
2023	419,279	103,249,479,283	708,194,970	27,751,017	680,443,953	0.66%	1,623
2024	424,367	109,030,778,444	643,891,276	32,772,047	611,119,229	0.56%	1,440

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.





**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF TOTAL TAX SUPPORTED DEBT TO  
APPRAISED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

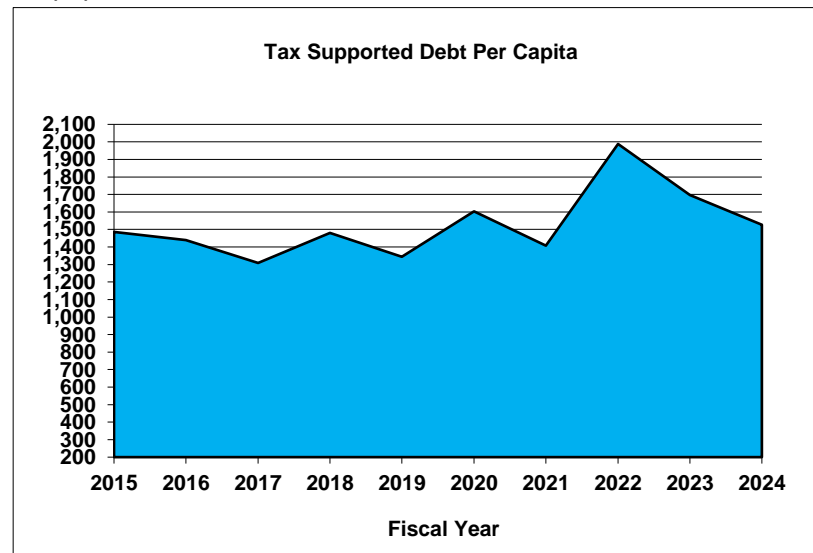
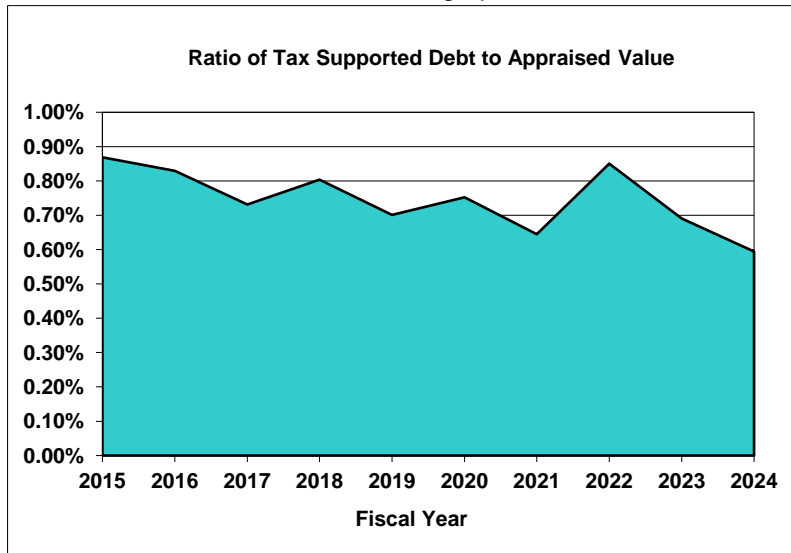
**UNAUDITED**

<b>Fiscal Year</b>	<b>Estimated Population</b>	<b>Appraised Value</b>	<b>General Obligation Bonds</b>	<b>Leases</b>	<b>Net Tax Supported Debt</b>	<b>Ratio of Tax Supported Debt to Assessed Value</b>	<b>Net Tax Supported Debt Per Capita</b>
2015	381,015	65,179,532,446	564,129,572	2,168,844	566,298,416	0.87%	1,486
2016	389,262	67,532,114,630	558,781,755	1,406,786	560,188,541	0.83%	1,439
2017	396,484	70,941,248,807	517,750,531	1,431,669	519,182,200	0.73%	1,309
2018	401,438	73,948,565,572	592,392,438	1,772,152	594,164,590	0.80%	1,480
2019	405,905	77,880,168,294	542,750,837	2,983,984	545,734,821	0.70%	1,344
2020	411,406	87,669,478,677	657,591,882	1,993,378	659,585,260	0.75%	1,603
2021	417,981	91,240,937,439	587,098,988	1,100,977	588,199,965	0.64%	1,407
2022	413,024	96,642,738,084	818,170,328	3,008,318	821,178,646	0.85%	1,988
2023	419,279	103,249,479,283	708,194,970	3,406,727	711,601,697	0.69%	1,697
2024	424,367	109,030,778,444	643,891,276	3,855,551	647,746,827	0.59%	1,526

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

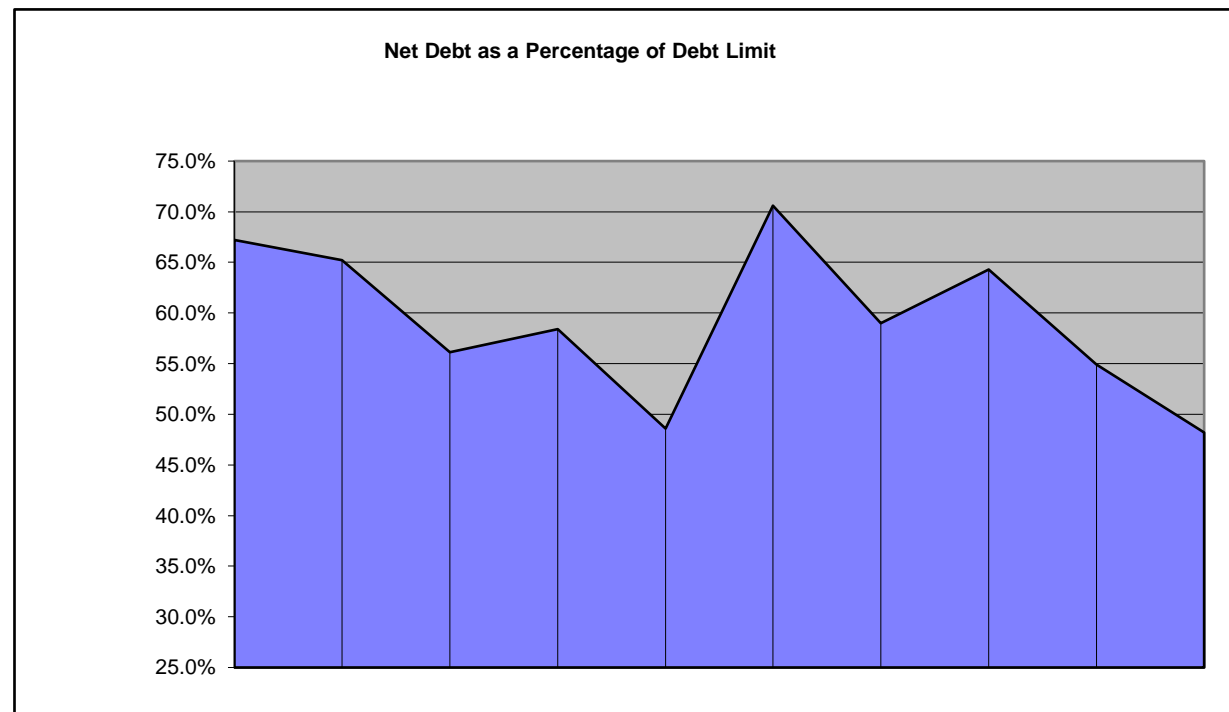
Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt Limit	\$ 286,233,641	\$ 296,951,745	\$ 308,990,820	\$ 320,803,684	\$ 339,416,101	\$ 377,935,462	\$ 392,217,755	\$ 413,679,997	\$ 440,772,925	\$ 465,717,034
Total Net Debt Applicable to Debt Limit	192,370,000	193,570,000	173,495,000	187,215,000	164,875,000	266,875,000	231,390,000	265,895,000	241,825,000	224,675,000
Legal Debt Margin	<u>\$ 93,863,641</u>	<u>\$ 103,381,745</u>	<u>\$ 135,495,820</u>	<u>\$ 133,588,684</u>	<u>\$ 174,541,101</u>	<u>\$ 111,060,462</u>	<u>\$ 160,827,755</u>	<u>\$ 147,784,997</u>	<u>\$ 198,947,925</u>	<u>\$ 241,042,034</u>
Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit	<u>67.2%</u>	<u>65.2%</u>	<u>56.1%</u>	<u>58.4%</u>	<u>48.6%</u>	<u>70.6%</u>	<u>59.0%</u>	<u>64.3%</u>	<u>54.9%</u>	<u>48.2%</u>



**Legal Debt Margin Calculation for Fiscal Year 2024**

Total Assessed Value	\$ 5,821,462,930
Debt Limit (8% of Total Assessed Value)	465,717,034
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	611,262,000
Less: Debt Issued Through Referendum	<u>(386,587,000)</u>
Total Amount of Debt Applicable to Debt Limit	<u>224,675,000</u>
Legal Debt Margin	<u>\$ 241,042,034</u>

Note: Article Ten X, Section fourteen (14) of the South Carolina Constitution of December 1, 1977, as

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**Collected Pledged FILOT Revenues**

<b>Fiscal Year Ended June 30</b>	<b>Derived from NFILOT Agreements (1)</b>
2015	14,899,943
2016	15,441,472
2017	17,216,233
2018	20,059,181
2019	21,672,338
2020	21,855,098
2021	26,630,375
2022	27,701,356
2023	23,925,512
2024	25,205,122

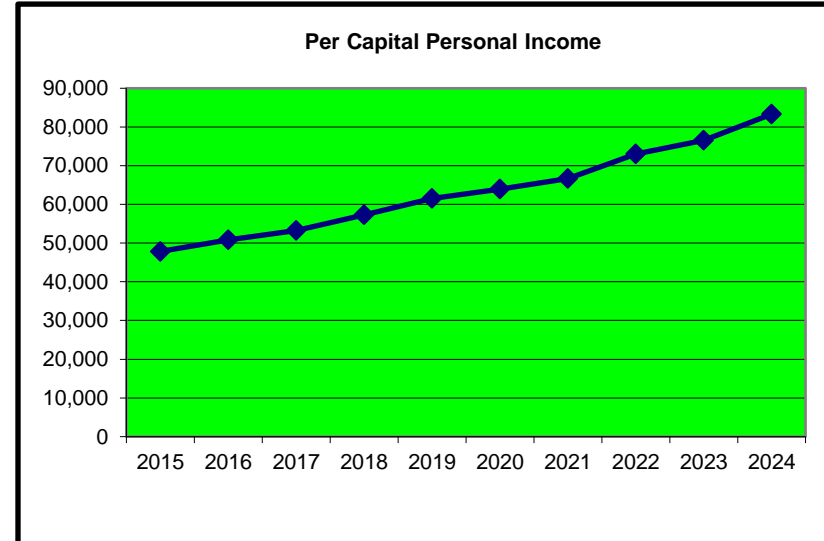
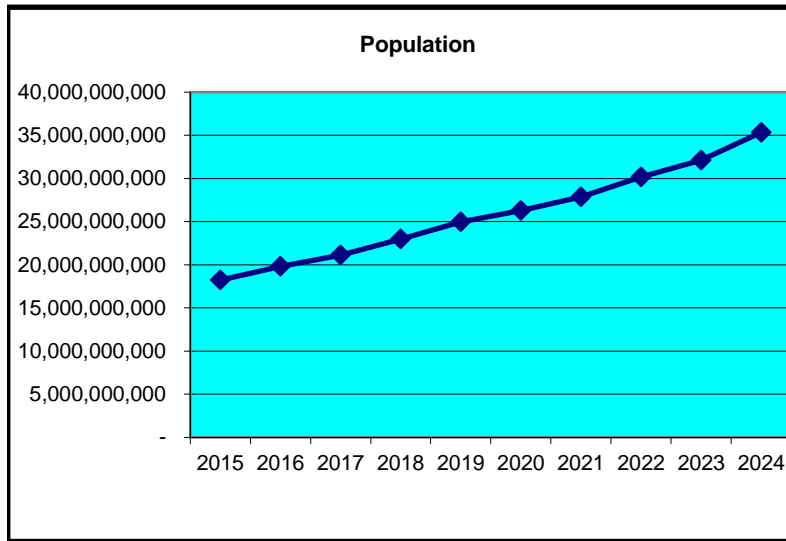
(1) In addition to the Negotiated Fee-in-Lieu-of-Tax (NFILOT) Agreements between the County and certain industries as described at "Pledged Revenues" herein, other industries are deemed located in the Multi-County-Industrial-Park (MCIP) for the purpose of receiving State Job Tax Credits (JTC) and State Job Development Credits (JDC).

Such properties are included in the MCIP for substantially shorter periods of time and may be removed therefrom under certain circumstances at the option of the industry or the County. Fee-in-Lieu-of-Tax (FILOT) Revenues from such industries, and which constitute Pledged FILOT Revenues, are not derived from NFILOT Agreements and therefore are not reflected in the above table.

**COUNTY OF CHARLESTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
CHARLESTON METRO CHAMBER OF COMMERCE**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Median Age</b>	<b>School Enrollment</b>
2015	381,015	18,228,802,000	47,843	5.1%	35.8	44,995
2016	389,262	19,789,441,000	50,838	4.8%	35.8	46,258
2017	396,484	21,121,645,000	53,272	3.9%	36.0	45,549
2018	401,438	22,994,624,000	57,281	3.0%	37.1	46,538
2019	405,905	24,953,728,000	61,477	2.9%	37.2	46,576
2020	411,406	26,289,411,000	63,901	9.5%	37.6	47,039
2021	417,981	27,860,889,000	66,656	3.9%	37.6	46,283
2022	413,024	30,164,082,000	73,032	2.9%	37.6	46,946
2023	419,279	32,094,123,000	76,546	2.9%	37.6	46,994
2024	424,367	35,347,348,000	83,294	3.7%	39.7	47,226



The following Data Sources were used to develop this information:

- US Census
- Federal Reserve Economic Data (FRED)
- Charleston Regional Development Alliance
- Charleston County School District - 45 Day Enrollment

Bureau of Labor Statistics, SC Dept of Employment & Workforce

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

**UNAUDITED**

<b>County Employment for 2024</b>	<b>229,255</b>
<b>County Employment for 2015</b>	<b>179,962</b>

<b>Employer</b>	<b>2024</b>			<b>2015</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Joint Base Charleston	24,900	1	10.86%	22,000	1	12.22%
Medical University of South Carolina (MUSC)	17,000	2	7.42%	13,000	2	7.22%
Boeing Charleston	7,864	3	3.43%	8,200	3	4.56%
Charleston County School District	7,100	4	3.10%	5,300	4	2.95%
Roper St. Francis Healthcare	6,100	5	2.66%	5,134	5	2.85%
Walmart, Inc.	3,900	6	1.70%	2,300	8	1.28%
R. H. Johnson VA Medical Center	3,250	7	1.42%	-	-	-
Trident Health Systems	3,100	8	1.35%	-	-	-
County of Charleston	2,800	9	1.22%	2,500	7	1.39%
U.S. Postal Service	2,500	10	1.09%	-	-	-
JEM Restaurant Group, Inc.	-	-	-	3,000	6	1.67%
College of Charleston	-	-	-	2,000	9	1.11%
City of Charleston	-	-	-	1,576	10	0.88%
<b>Totals</b>	<b>78,514</b>		<b>34.25%</b>	<b>65,010</b>		<b>36.12%</b>

Source: Charleston Metro Chamber of Commerce, Center for Business Research.  
Charleston Regional Development Alliance (2024 Information)  
SC Department of Employment and Workforce

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Government</b>										
Administrator	6.80	7.80	7.80	8.80	7.74	7.20	7.70	6.30	6.30	7.50
Assessor	58.00	58.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00
Auditor	31.00	31.00	31.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
Budget	8.00	8.00	8.00	8.00	7.00	7.00	8.00	7.00	7.00	8.00
Capital Projects	-	-	-	-	-	-	-	2.00	2.00	2.00
Chief Financial Officer	-	-	-	-	-	-	-	-	-	2.00
Community Development	4.50	4.50	5.00	1.90	1.90	1.90	1.90	2.00	2.00	25.00
Comm Revital & Housing Afford	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Contracts & Procurement	18.00	18.00	19.00	20.00	19.00	19.00	18.00	19.00	19.00	18.00
County Council	12.00	12.00	12.00	12.00	12.00	14.00	14.00	14.00	14.00	13.00
Deputy Admin Community Services	-	-	-	3.00	3.00	3.00	3.00	3.00	2.75	3.00
Deputy Admin for Finance	4.00	4.00	4.00	4.00	5.00	6.00	6.00	6.00	5.00	5.00
Deputy Admin for General Services	3.00	3.00	3.00	3.00	3.00	4.00	5.00	5.00	5.00	4.00
Deputy Admin for Human Services	3.00	3.00	-	-	-	-	-	-	-	-
Deputy Admin for Public Safety	-	-	-	-	-	3.00	3.00	4.00	5.00	6.00
Deputy Admin for Public Services	-	-	3.00	4.00	4.00	3.00	3.00	3.00	3.00	3.00
Elections/Voter Registration	14.00	14.00	14.00	14.00	14.00	14.00	16.00	19.00	19.00	19.00
Facilities Management	101.25	104.00	106.00	119.00	123.75	121.75	121.75	133.75	134.35	133.35
Finance	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.00	12.00	12.00
Fleet Operations	26.75	27.00	29.00	29.00	29.25	29.25	32.25	31.25	31.25	31.25
Human Resources	17.00	17.00	18.00	21.00	21.06	25.00	26.00	27.00	27.00	27.00
Innovation	-	-	-	-	-	-	-	-	1.00	1.00
Internal Auditor	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00
Legal	7.11	7.11	7.11	7.11	8.42	9.56	10.42	10.28	10.28	11.00
Legislative Delegation	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Minority Business Development	3.00	1.00	-	-	-	-	-	-	-	-
Nondepartmental	-	1.00	-	1.00	2.00	1.00	-	2.00	15.00	1.00
Planning & Zoning	21.20	22.20	24.20	24.20	24.40	24.40	24.40	28.00	28.00	29.00
Register of Deeds	27.00	27.00	27.00	27.00	27.00	27.00	31.00	33.00	33.00	31.00
Revenue Collections	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
Safety & Risk Management	5.00	5.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	7.00
Technology Services	25.00	25.00	28.00	29.00	29.00	29.00	29.00	20.00	20.00	20.00
Treasurer	22.00	23.00	24.00	24.00	24.00	24.00	24.00	25.00	25.00	26.00
<b>Total General Government</b>	<b>460.61</b>	<b>465.61</b>	<b>480.11</b>	<b>502.01</b>	<b>508.52</b>	<b>516.06</b>	<b>529.42</b>	<b>544.58</b>	<b>559.93</b>	<b>572.10</b>

**Continued**

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Public Safety</b>										
Awendaw McClellanville Fire Dept.	-	-	-	29.13	29.13	29.00	29.00	29.00	29.00	33.00
Building Inspections	23.00	23.00	25.00	27.00	29.00	30.00	30.00	34.00	34.00	34.00
Consolidated Dispatch	160.00	160.00	165.00	171.50	173.00	170.00	167.00	173.00	172.00	172.00
Criminal Justice Coordination	-	-	-	-	-	-	-	14.00	13.00	6.00
Emergency Management	34.00	35.00	36.00	6.87	6.87	7.00	7.00	8.00	8.00	9.00
Emergency Medical Svcs.	167.50	218.50	217.50	216.00	216.00	216.00	260.00	272.00	272.00	271.00
Sheriff	837.74	866.74	879.74	878.74	873.25	863.25	864.25	821.25	803.25	761.00
Tri-County Biological Science Center	-	-	-	-	-	-	-	2.00	2.00	3.00
<b>Total Public Safety</b>	<b>1,222.24</b>	<b>1,303.24</b>	<b>1,323.24</b>	<b>1,329.24</b>	<b>1,327.25</b>	<b>1,315.25</b>	<b>1,357.25</b>	<b>1,353.25</b>	<b>1,333.25</b>	<b>1,289.00</b>
<b>Judicial</b>										
Clerk of Court	57.00	57.00	57.00	59.00	63.00	60.00	60.00	60.00	60.00	60.00
Coroner	11.00	12.00	13.00	15.00	16.00	19.00	20.00	22.00	25.00	29.00
Magistrates Courts	70.63	71.01	71.51	72.51	72.51	72.51	72.51	72.51	72.51	72.51
Master-In-Equity	8.00	8.00	8.00	8.00	8.00	7.00	7.00	7.00	7.00	7.00
Probate Courts	20.80	21.80	21.80	21.80	22.50	22.50	22.50	24.50	24.50	26.00
Public Defender	54.00	55.00	64.00	64.00	65.00	65.00	65.00	69.00	69.00	75.00
Solicitor	103.00	107.00	115.00	111.00	113.00	112.00	112.00	116.00	114.00	121.00
<b>Total Judicial</b>	<b>324.43</b>	<b>331.81</b>	<b>350.31</b>	<b>351.31</b>	<b>360.01</b>	<b>358.01</b>	<b>359.01</b>	<b>371.01</b>	<b>372.01</b>	<b>390.51</b>
<b>Public Works</b>										
Environmental Management	120.30	123.40	113.80	107.80	112.60	111.10	104.60	75.00	74.00	71.00
Public Works	160.10	161.60	174.60	182.75	190.35	214.85	212.00	215.00	215.00	215.00
Transportation Development	23.11	23.21	25.21	21.95	23.40	-	-	-	-	-
<b>Total Public Works</b>	<b>303.51</b>	<b>308.21</b>	<b>313.61</b>	<b>312.50</b>	<b>326.35</b>	<b>325.95</b>	<b>316.60</b>	<b>290.00</b>	<b>289.00</b>	<b>286.00</b>

Continued

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Health and Welfare</b>										
Facilities	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	1.40	1.40
Community Development Grants	5.50	5.50	5.00	5.10	5.10	4.10	4.10	9.00	10.00	-
DAODAS	115.00	115.00	113.00	120.00	118.00	120.50	119.50	114.00	116.00	116.00
Housing and Neighborhood	-	-	-	-	-	-	-	8.00	11.25	-
Public Works	28.00	28.50	28.50	31.61	25.25	24.15	28.00	30.00	30.00	30.00
Veterans Affairs	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.00	7.00
<b>Total Health and Welfare</b>	<b>154.50</b>	<b>155.00</b>	<b>152.50</b>	<b>162.71</b>	<b>155.35</b>	<b>155.75</b>	<b>158.60</b>	<b>168.00</b>	<b>174.65</b>	<b>154.40</b>
<b>Culture and Recreation</b>										
Greenbelt	1.30	1.20	1.20	2.20	2.20	2.30	2.30	3.70	3.70	3.5
<b>Total Culture and Recreation</b>	<b>1.30</b>	<b>1.20</b>	<b>1.20</b>	<b>2.20</b>	<b>2.20</b>	<b>2.30</b>	<b>2.30</b>	<b>3.70</b>	<b>3.70</b>	<b>3.50</b>
<b>Business-related Growth</b>										
Economic Development	5.00	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.00	9.00
<b>Total Economic Development</b>	<b>5.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>
<b>Total</b>	<b>2,471.59</b>	<b>2,575.07</b>	<b>2,630.97</b>	<b>2,669.97</b>	<b>2,689.68</b>	<b>2,683.32</b>	<b>2,733.18</b>	<b>2,739.54</b>	<b>2,741.54</b>	<b>2,704.51</b>

Source: Charleston County Budget FY2025 Budget Narrative

Note: 1 Includes the Authorized Full Time Employees for both Government and Business-type Activities



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Government</b>										
Auditor - Tax Notices Processed	586,801	622,507	659,238	680,000	648,191	671,931	717,044	687,204	735,143	741,850
Register of Deeds Documents Recorded	109,245	99,681	107,380	107,380	93,188	98,201	100,003	115,192	74,002	70,000
Zoning Applications Processed	1,610	1,714	1,638	1,700	2,151	1,831	2,598	2,832	2,949	3,098
Illegal Businesses Located	50	50	61	200	42	38	19	82	110	142
<b>Public Safety</b>										
Building Inspections Performed	21,410	22,927	30,544	30,000	31,652	33,110	33,588	37,381	36,500	50,095
Bad Check Warrants Served	1,792	8	162	160	135	53	33	17	2	18
Daily Costs Per Prisoner	55	55	55	55	55	67	67	67	67	67
<b>Judicial</b>										
Marriage Licenses Issued	5,026	5,273	4,597	4,800	4,750	3,956	5,566	6,046	6,776	6,541
Master-in-Equity Cases Disposed of	1,675	1,047	841	900	694	395	471	570	519	488
<b>Health and Welfare</b>										
Veterans Claims Filed	8,238	867	1,939	2,062	2,876	2,445	3,159	2,920	3,139	2,598
<b>Economic Development</b>										
Number of New Companies Relocating to Charleston	4	3	5	4	6	2	6	7	5	4
Number of New Jobs From Relocating Companies	188	782	103	192	256	381	852	1,730	437	439
Number of Expanding Employers in Charleston	5	2	12	14	7	9	12	11	8	9
Number of Jobs Resulting from Expansion	1,627	350	974	493	464	912	1,253	589	276	399
<b>Culture &amp; Recreation</b>										
Library Visits Per Capita	5.01	4.89	4.77	4.82	4.26	3.27	1.30	2.04	2.78	3.26
Library Cards In Use	264,113	262,034	264,271	266,914	203,106	202,509	285,002	189,999	227,136	213,825
<b>Parking Garages</b>										
Average Operating Revenue Per Space	3,039	2,973	3,024	3,116	3,124	2,402	2,380	2,890	2,922	<sup>1</sup>
Average Operating Expenditure Per Space	1,441	1,311	1,425	1,645	1,558	1,532	1,453	1,516	1,612	<sup>1</sup>

Sources: Charleston County Budget Performance Measures

<sup>1</sup> Beginning in FY 2024, this information is no longer being tracked.

**COUNTY OF CHARLESTON  
CAPITAL ASSETS BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Automobiles	102	129	133	140	143	156	153	156	164	163
Buildings	111	112	111	114	116	118	111	111	112	112
Public Safety										
Police Cars	360	374	370	386	373	417	380	413	412	434
Fire Trucks	13	13	13	14	14	14	14	13	13	11
Ambulances	24	40	35	39	44	43	40	50	54	60
Judicial										
Magistrate Courts	13	13	9	9	9	9	9	9	9	9
Public Works										
Paved Streets (in Miles)	132	133	133	97.65	102.35	102.75	104.23	106.58	107.26	107.47
Ground Equipment	66	65	72	69	69	69	70	74	71	71
Heavy Trucks	37	39	43	39	38	34	32	33	36	33
Environmental Management										
Collection/Refuse Trucks	59	58	60	61	62	63	53	46	35	30
Ground Equipment	27	30	27	31	33	42	36	41	41	44
Culture & Recreation										
Libraries, Main and Branches	11	11	13	13	14	14	15	15	15	15

Source: Charleston County Facilities inventory and Finance capital asset records.

Note 1. Charleston County owns 15 libraries and leases 4 libraries.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FINANCIAL ASSURANCE COVERAGE  
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

**LOCAL GOVERNMENT FINANCIAL TEST:**

1. Financial component:

- A. Bond rating requirement: Investment grade bond rating of no less than BBB.  
The County's current general obligation bond ratings are:

Moody's Investors Service	Aaa
Standard & Poors Rating Service	AAA
Fitch Ratings	AAA

- B. Financial ratio alternative:

The prescribed financial ratios computed under GAAP are:

1. Ratio of cash and marketable securities to total expenditures - Primary Government

Cash and cash equivalents	\$ 1,253,834,338	
Total expenditures	<u>\$ 800,150,859</u>	
Requirement is no less than 5 percent		<u>156.70%</u>

2. Ratio of annual debt service expenditures - Primary Government

Total debt service expenditures	\$ 95,012,924	
Total expenditures	<u>\$ 800,150,859</u>	
Requirement is no more than 20 percent		<u>11.87%</u>

2. Financial assurance limitation test:

Financial assurance limitation under financial test:

Total Revenue - Primary Government	\$ 876,069,615	
Maximum percent of revenue eligible for self-insured local government financial test		<u>43%</u>
Limitation on deferred cost of closure		\$ 376,709,934

Total estimated closure and post-closure costs for County landfills:

Estimated costs from Note III.G. on landfill closure	\$ 55,241,216	
Less: Expenditures to date	(21,229,607)	
Restricted assets committed to closure	<u>(19,212,580)</u>	
Balance of closure costs being deferred		<u>\$ 14,799,029</u>
Additional permissible deferred cost		<u>\$ 361,910,905</u>

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