



News Release

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Shipyard Creek Logistics Center Opens in Charleston County at Leatherman Terminal *\$175 million Investment*

Capital Development Partners announces the opening of Shipyard Creek Logistics Center, featuring a 160,250-square-foot transload facility on 42 acres adjacent to the Leatherman Terminal in North Charleston. The facility will be ready for operations in the fall of 2024.

This state-of-the-art facility is unmatched on the East Coast, with supporting infrastructure including direct access to Interstate 26 and a massive dual rail facility. The high-velocity, low-cost transportation capability is unparalleled, enabling a high volume of fast imports and exports at a lower cost to U.S. consumers.

Additionally, Capital Development Partners is developing a 259,200-square-foot, 27-acre US government inspection facility and warehouse for a distribution company at Shipyard Creek Logistics Center. The facility will deliver in the fall of 2025.

The 135-acre site is located on the newly developed Sewanee Road in North Charleston, adjacent to the SC Ports' Leatherman Terminal in the heart of the Charleston port market.

QUOTES

"Shipyard Creek Logistics Center is the most significant infrastructure investment on the East Coast of the United States. The facility provides unprecedented capability for high-velocity services for importers/exporters. Capital Development Partners and the South Carolina Ports Authority have both invested heavily to provide a competitive advantage that will serve our customers for many years to come.

-Capital Development Partners CEO, John Knox Porter

"The Shipyard Creek Logistics Center is a major advancement for Charleston County's economic growth and leadership in global commerce. With its prime location and exceptional access to transportation, this facility will attract new businesses, create opportunities, and strengthen our community. We are proud to support this vital hub for trade and logistics on the East Coast."

-Charleston County Council Chairman Herbert Ravenel Sass III

"As Mayor of North Charleston, I am thrilled to see the opening of the new Shipyard Creek Logistics Center. This state-of-the-art transload facility adjacent to the Leatherman Terminal will be a tremendous asset to our city and region, enhancing our role as a leading hub for logistics and trade on the East Coast. The strategic location, unparalleled infrastructure, and advanced capabilities of this facility will not only boost our local economy but also benefit businesses and consumers across the United States by ensuring efficient and cost-effective import and export operations. North Charleston is proud to support this forward-looking project that strengthens our city's future and economic vitality."

- North Charleston Mayor Reggie Burgess

"The opening of the Shipyard Creek Logistics Center marks a new era for economic development in Charleston County. This facility enhances our ability to attract and retain businesses and solidifies our reputation as a premier logistics hub on the East Coast. This development will bring long-term benefits, including job creation, increased investment, and enhanced global competitiveness for our region."

-Charleston County Economic Development Executive Director Steve Dykes

"The Shipyard Creek Logistics Center will add tremendous new capabilities and capacity to our market, helping serve shippers while enhancing supply chain fluidity for the booming Southeast market. South Carolina Ports and the supporting inland infrastructure continue to expand to meet the needs of our customers today and tomorrow."

-SC Ports President and CEO Barbara Melvin

FIVE FAST FACTS

- ***Capital Development Partners plans to deliver Shipyard Creek Logistics Center, a large industrial park in Charleston County.***
- ***Shipyard Creek Logistics Center Phase 1 will deliver this fall, featuring a 160,250-square-foot transload facility on 42 acres.***
- ***Shipyard Creek Logistics Center Phase 2 will deliver in the fall of 2025, featuring a 259,200-square-foot, 27-acre CES facility.***
- ***Capital Development Partners will invest \$175 million.***
- ***The logistics center will be located on Sewanee Road in North Charleston, S.C. adjacent to the SC Port's Leatherman Terminal and Dual Rail Facility.***

About Charleston County Economic Development

For over three decades, Charleston County Economic Development Department has been dedicated to establishing and maintaining business relationships with new and existing industries to preserve the Charleston area's exceptional business climate and quality of life. To learn more about Charleston County Economic Development, visit www.charlestoncountydevelopment.org.

For information on Charleston County Government news and services, please visit www.charlestoncounty.org.

