



News Release

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Charleston County Maintains Esteemed AAA Bond Rating, Receives Triple Crown Distinction for Outstanding Financial Management

Charleston County is proud to announce that it has maintained its esteemed AAA bond rating, the highest possible rating, as affirmed by three of the world's leading bond ratings agencies, Moody's Ratings, S&P Global Ratings, and Fitch Ratings.

The AAA ratings, each a testament to Charleston County's strong financial management and economic stability, were assigned to the county's General Obligation Capital Improvement Bonds, Series 2024A and General Obligation Fire Protection Service Bonds (Awendaw McClellanville Consolidated Fire Protection District) Series 2024B.

"The county's financial position is very strong, supported by balanced operations, prudent financial management, and healthy reserves," the Moody's report notes. Other reports noted the county's healthy reserves, positive budgetary performances, and robust management policies and practices.

Additionally, Charleston County has been awarded the Government Finance Officers Association's (GFOA) prestigious Triple Crown distinction for its outstanding achievements in three financial categories: Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial Reporting Award, and Distinguished Budget Presentation Award.

"These remarkable achievements are a clear reflection of our dedication to maintaining fiscal health and transparency," said Charleston County Council Chairman Herb Sass. "Responsible financial stewardship is critical in building a strong, resilient county, and we're committed to continuing these efforts to serve our residents well today and for many years to come."

This is the thirteenth consecutive year Charleston County has received AAA bond ratings from each of the three ratings agencies. Additionally, Charleston County has won the Certificate of Achievement for Excellence in Financial Reporting 36 years in a row, the Distinguished Budget Presentation Award 35 years in a row, and the Popular Annual Financial Reporting Award 5 years in a row.

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