



News Release

December 3, 2024
Release Number: 4903

MEDIA CONTACT

Chloe Field, Public Information Officer

Mobile: (843) 991-1391

Email: cfield@charlestoncounty.org

Ingevity to invest over \$53M in manufacturing facility in Charleston County

Company upgrading utility infrastructure and expanding feedstock optionality

Ingevity (NYSE: NGVT), a North Charleston-based global specialty chemicals and materials manufacturer, is investing \$53.3 million over five years in the company's Charleston County manufacturing facility.

With more than 1,600 employees worldwide, Ingevity manufactures specialty chemicals and high-performance carbon materials that purify, protect, and enhance the world. The company uses renewable, biobased raw materials and creates value-added products for various demanding applications, including adhesives, agrochemicals, asphalt paving, certified biodegradable bioplastics, coatings, elastomers, pavement markings, oil exploration and production, automotive components and more.

For more information on the company, please visit <http://www.ingevity.com>.

QUOTES:

"I would like to thank Charleston County for their ongoing support as we navigate the closure of the paper mill and reposition Ingevity, and I look forward to our continued partnership and shared mission of enabling the vibrancy of our community."

-Ingevity Interim President and CEO Luis Fernandez-Moreno

"Ingevity's \$53.3 million investment in their Charleston County facility underscores their confidence in our community. This significant commitment reflects the strength of our partnership and highlights Charleston County as a leader in fostering innovation and sustainable growth."

-Charleston County Council Chairman Herbert Ravenel Sass III

"Ingevity has been a cornerstone of Charleston County's manufacturing sector for decades. Their continued investment demonstrates our ongoing dedication to supporting established industries, ensuring they have the tools and resources needed to succeed and adapt in a dynamic global market."

-Charleston County Economic Development Executive Director Steve Dykes

About Charleston County Economic Development

For over three decades, Charleston County Economic Development Department has been dedicated to establishing and maintaining business relationships with new and existing industries to preserve the Charleston area's exceptional business climate and quality of life. To learn more about Charleston County Economic Development, visit

www.charlestoncountydevelopment.org.

In keeping with the Americans with Disabilities Act (ADA), those needing assistance should contact Charleston County at (843) 202-6917 during regular business hours.

For information on Charleston County Government news and services, please visit www.charlestoncounty.org.

