

News Release

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Boeing commits to expand Charleston County operations

Boeing (NYSE:BA) today announced it plans to expand its operations in Charleston County. The company plans to invest \$1 billion in infrastructure upgrades at its existing site and create 500 new jobs over the next five years.

For more than a decade, Boeing South Carolina (BSC) has been the home of the full 787 Dreamliner production cycle and fabricates, assembles and delivers the 787-8, 787-9, and 787-10 to customers globally. The company established operations in South Carolina in 2009 and currently employs more than 7,800 people across its Airport and North Campuses in North Charleston, and its West Campus in Orangeburg. Boeing acquired the operations in Orangeburg, located at 174 Millennium Drive, earlier this year, though those facilities will not be affected by the expansion plans.

Boeing will expand both of its North Charleston campuses, located at 5400 International Blvd. and 9775 Patriot Blvd., to support increased 787 Dreamliner production targets and potential future rate increases driven by market demand. The 787 Dreamliner program plans to increase to a rate of 10 airplanes per month by 2026.

Operations are expected to be online in early 2027. Individuals interested in joining the Boeing team should visit the company's <u>careers page</u>.

QUOTES

"Since the creation of Boeing South Carolina in 2009, we've marked many important milestones – including consolidating 787 Dreamliner production to South Carolina. I'm thrilled for this next phase of growth, which is made possible by our incredible teammates and the confidence our customers have in our airplanes. This decision reflects Boeing's commitment to the workforce, the 787 program and the community. We are building a legacy at BSC, for ourselves and for future generations in the Palmetto State."

-Vice President and General Manager of the 787 Program and BSC Site Leader Scott Stocker

"Boeing's decision to expand in Charleston County further solidifies South Carolina's position as a leader in the aerospace industry. This significant investment and the 500 new jobs it will bring to the Lowcountry reflect Boeing's confidence in our workforce and highlights the strength of our pro-business environment. We look forward to continuing to build our partnership and the opportunities this expansion will bring to our state."

"The legacy Boeing has built in South Carolina is truly something worth celebrating, and we are thrilled the company is continuing to invest in our state. Congratulations to Boeing and Charleston County on this substantial investment of \$1 billion and the new opportunities it will create in the Lowcountry." -Secretary of Commerce Harry M. Lightsey III "Boeing has been a cornerstone of economic growth and innovation in Charleston County for over a decade, and this latest investment underscores their deep commitment to our community. Creating 500 new jobs and a \$1 billion expansion solidify Charleston County's position as a leader in the global aerospace industry. We proudly support Boeing's continued success and the opportunities it brings to our residents and businesses."

- Charleston County Chairman Herbert Sass III

"Boeing has been a transformative partner for North Charleston, placing our city on the global stage as a hub of innovation and commerce. Their continued investment strengthens our local economy and showcases North Charleston as a leader in advanced manufacturing. Beyond their industry contributions, Boeing has demonstrated a deep commitment to our community through their charitable works and support for local initiatives that enhance the lives of our residents. We are proud to celebrate this latest milestone with them and look forward to the positive impact it will bring to our city and its people."

-North Charleston Mayor Reggie Burgess

"Boeing's continued investment in Charleston County is a testament to the strength of our workforce and the supportive business environment we've cultivated here. The expansion reflects not only Boeing's confidence in our community but also the thriving partnership we share. We look forward to supporting their growth and the tremendous opportunities it will bring to our region."

- Charleston County Economic Development Executive Director Steve Dykes

FIVE FAST FACTS

- Boeing is expanding its operations in Charleston County.
- The company's **\$1 billion investment will create 500 new jobs.**
- Boeing South Carolina is the home of the full 787 Dreamliner production cycle.
- The company is located at 5400 International Blvd. and 9775 Patriot Blvd. in North Charleston, S.C., and 174 Millennium Dr. in Orangeburg, S.C.
- Individuals interested in joining the Boeing team should visit the company's careers page.

About Charleston County Economic Development

For over three decades, Charleston County Economic Development Department has been dedicated to establishing and maintaining business relationships with new and existing industries to preserve the Charleston area's exceptional business climate and quality of life. To learn more about Charleston County Economic Development, visit <u>www.charlestoncountydevelopment.org.</u>

In keeping with the Americans with Disabilities Act (ADA), those needing assistance should contact Charleston County at (843) 202-6917 during regular business hours.

For information on Charleston County Government news and services, please visit <u>www.charlestoncounty.org.</u>

