

AN ORDINANCE**AUTHORIZING THE ST. ANDREWS PUBLIC SERVICE DISTRICT COMMISSION TO INCUR NOT TO EXCEED \$815,000 OF GENERAL OBLIGATION INDEBTEDNESS AND THE LEVY OF AD VALOREM PROPERTY TAXES IN THE ST. ANDREWS PUBLIC SERVICE DISTRICT TO PAY DEBT SERVICE THEREON**

As an incident to the enactment of this Ordinance and the issuance of the bonds provided for herein, the County Council of Charleston County, South Carolina (hereinafter call the "County Council"), the governing body of Charleston County, South Carolina (hereinafter called the "County"), find that the facts set forth herein exist and the statements made with respect thereto are true and correct.

WHEREAS, the St. Andrews Public Service District Commission (the "Commission"), the governing body of the St. Andrews Public Service District (the "District"), is empowered to provide fire protection services in that portion of the Charleston County located in the District's service area; and

WHEREAS, the Commission previously determined it was necessary to construct, furnish, and equip Fire Station No. 3. The proposed Fire Station No. 3 will house St. Andrews Fire Department Engine 303 and Charleston County EMS Medic #3, a possible reserve engine, together with a daily crew up to four members to ride Engine 303 and intermittent crew up to two members and a supervisor to operate Charleston County EMS Medic #3. In addition to the two apparatus bays, the fire station will include living quarters, and restroom facilities for four firefighters and three medics, kitchen, dayroom, exercise room, office, laundry room, and PPE storage room (Fire Station No. 3 is referred to herein as the "Project"); and

WHEREAS, with the approval of the Charleston County Council (the "County Council"), the District previously issued its \$8,380,000 General Obligation Bonds, Series 2021, to finance the costs of a Fleet Maintenance Facility and the Project. The Fleet Maintenance Facility has been completed; the District's engineers estimate that an additional \$820,000 is needed to fund the costs of completing the Project; and

WHEREAS, the Commission petitioned the County Council, pursuant to S.C. Code Section 6-11-830, to determine that it would be in the interest of the District to raise not to exceed \$815,000 to finance a portion of the costs of the Project from general obligation indebtedness to be incurred by the Commission on behalf of the District; and

WHEREAS, pursuant to S.C. Code Section 6-11-850, the County Council conducted a public hearing on July 23, 2024, on the question of the incurring of general obligation indebtedness by the Commission for the purpose of financing a portion of the costs of the designing, acquiring, constructing, equipping, and furnishing of the Project from general obligation indebtedness to be incurred by the Commission; and

WHEREAS, pursuant to S.C. Code Section 6-11-860, the County Council found that general obligation indebtedness in the aggregate amount of not to exceed \$815,000 may be issued by the Commission to finance a portion of the costs of the Project from general obligation indebtedness to be incurred by the District and gave published notice of that action in accordance with S.C. Code Section 6-11-870; and

WHEREAS, the general obligation indebtedness of the District is to be repaid from ad valorem property taxes to be levied and collected on all taxable property located in the District in accordance with S.C. Code Section 6-11-990; and

WHEREAS, in accordance with S.C. Code Sections 4-9-120 and 4-9-130, County Council must take legislative action authorizing a tax levy by ordinance duly enacted following the conduct of a public hearing;

NOW, THEREFORE, BE IT ORDAINED by the County Council of Charleston County, as follows:

Section 1. Authorisation. The County Council authorize the Commission to incur general obligation indebtedness of the District up to an aggregate principal amount of \$815,000 for the purpose of financing a portion of the costs of the Project. For the payment of the principal and interest of such indebtedness, the full faith, credit, and taxing power of the District shall be pledged, and in accordance with S.C. Code Section 6-11-990, there shall be levied annually by the Charleston County Auditor and collected by the Charleston County Treasurer a tax without limit on all taxable property in the District sufficient to pay the principal and interest of such indebtedness. The Chairman of the Commission shall notify the Charleston County Auditor and the Charleston County Treasurer of the issuance of such indebtedness by the Commission.

Section 2. Notice of Enactment of Ordinance. Upon enactment of this Ordinance, notice, substantially in the form attached hereto as Exhibit A, shall be published in the Post and Courier, a newspaper of general circulation in Charleston County.

Section 3. Effective Date of Ordinance. This Ordinance shall take effect and be in full force immediately upon approval following third reading by the County Council.



CHARLESTON COUNTY, SOUTH CAROLINA

By:

Herbert R. Sass, III
Chairman, County Council of
Charleston County, South Carolina

ATTEST:

Kristen L. Salisbury
Clerk to County Council
Charleston County, South Carolina

First Reading: July 23, 2024
Second Reading: August 13, 2024
Public Hearing: July 23, 2024
Third Reading: September 24, 2024